

Quikparkmanagementagreement2015form/managementagreement 3.3

PARKING GARAGE MANAGEMENT AGREEMENT

THIS PARKING GARAGE MANAGEMENT AGREEMENT (the "Agreement") made and entered into as of April 1, 2015, by and between [REDACTED] Park Armory Management LLC (hereinafter referred to as "Manager"), a New York Limited Liability Company with an office located at [REDACTED] 7 [REDACTED] St 37th Street, New York, New York 10018, and Park Armory LLC (hereinafter referred to as "Client"), a New York limited liability company with its principal office located at [REDACTED] and Street, Brooklyn, New York 11222.

WHEREAS, Client is the Lessee of the parking garage ("Garage") in the building known as [REDACTED] [REDACTED] Avenue, Brooklyn, New York (the "Building"); and

WHEREAS, Manager has experience in the operation of parking garages and of other parking facilities; and

WHEREAS, Client desires to engage Manager as an independent-contractor to manage the Garage, and Manager desires to manage the Garage on this basis;

NOW THEREFORE, Client and Manager agree as follows:

1. Garage Management.

(a) Engagement. Client hereby engages Manager, and Manager hereby accepts engagement by Client, to manage the Garage on an independent-contractor basis in a first-class manner as a valet-parking facility in accordance with the terms and conditions hereinafter set forth. Manager shall have the right to decide all manners of policy pertaining to the Garage management, not specifically provided for herein, including, without limitation by specification, operating hours, rates, labor schedules, including the number of personnel, and terms and conditions of monthly and daily space rentals.