

GUARANTY AND SECURITY AGREEMENT

GUARANTY AND SECURITY AGREEMENT dated as of May 3, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified, renewed or replaced from time to time, this "Agreement") among [REDACTED]

[REDACTED] AK, the "Borrowers", and each individually, a "Borrower", C-PAK Consumer Product Holdings SPV I LLC, a Delaware limited liability company ("Holdings" and together with the Borrowers, the Subsidiaries of the Borrowers that are Guarantors or become Guarantors, and any other Person that becomes a party hereto as a grantor as provided herein, the "Grantors") and Piney Lake Opportunities ECI Master Fund LP ("Piney Lake"), as collateral agent for the benefit of the Lenders and the other Secured Parties (in such capacity, together with its successors and assigns in such capacity, the "Collateral Agent").

Introductory Statement

WHEREAS, pursuant to the Loan Agreement dated as of May 3, 2019 (as amended, restated, amended and restated, supplemented or otherwise modified, renewed or replaced from time to time, the "Loan Agreement") among the Borrowers, Holdings, the other Guarantors from time to time party thereto, the Lenders from time to time party thereto, Piney Lake, as administrative agent for the Lenders (in such capacity, together with its successors and assigns in such capacity, the "Administrative Agent"), and Piney Lake, as the Collateral Agent (the Collateral Agent together with the Administrative Agent, each an "Agent" and collectively the "Agents"), the Lenders have severally agreed to make Term Loans to the Borrowers upon and subject to the terms and conditions set forth therein; and

WHEREAS, each Grantor (other than the Borrowers) has agreed to guarantee the payment and performance of the Borrowers' obligations and liabilities under the Loan Agreement and the other Loan Documents as more fully set forth therein and herein; and

WHEREAS, the Borrowers are a member of an affiliated group of companies that includes each of the other Grantors, and each Guarantor either is a parent company of a Borrower or is a Subsidiary of a Borrower; and

WHEREAS, the Borrowers and the other Grantors are engaged in related businesses, and each Grantor will derive substantial direct and indirect benefit from the making of the Term Loans and other financial accommodations extended under the Loan Agreement; and

WHEREAS, it is a condition precedent to the obligation of the Lenders to make their respective Term Loans to the Borrowers under the Loan Agreement that the Grantors shall have executed this Agreement and delivered this Agreement to the Collateral Agent for the benefit of the Secured Parties.

NOW, THEREFORE, in consideration of the premises and the agreements contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is