TO THE EXTENT THAT THIS AIRCRAFT LEASE AGREEMENT CONSTITUTES CHATTEL PAPER (AS DEFINED IN THE UNIFORM COMMERCIAL CODE AS IN EFFECT IN ANY APPLICABLE JURISDICTION), NO SECURITY INTEREST IN THIS AIRCRAFT LEASE AGREEMENT MAY BE CREATED THROUGH TRANSFER OR POSSESSION OF ANY COUNTERPART OTHER THAN THE ORIGINAL COUNTERPART, WHICH SHALL BE IDENTIFIED AS THE COUNTERPART DESIGNATED AS THE ORIGINAL ON THE SIGNATURE PAGE OF THIS AGREEMENT BY LESSOR

The parties listed below as Lessee and Lessor hereby agree that Lessor will lease the Aircraft to Lessee and Lessee will take delivery of and lease the Aircraft from Lessor subject to and in accordance with the Lease for the duration of the Term and further agree in this AIRCRAFT LEASE AGREEMENT dated as of June 12____ , 2013 the following:

Lessee:	████air ████as ████as S.A. with its principal place of business at Av Washington Luís, 7059, São Paulo 04627-006, Brazil.
Lessor:	Celestial Aviation Trading 26 Limited
Owner:	C████ial Aviation Trading 26 Limited
Guarantee required:	Yes.
Guarantor	S████gy Group Corp.
Aircraft:	One (1) Airbus A320-200 aircraft with serial number to be advised by the Manufacturer and which Aircraft is scheduled to deliver to Lessee in April 2014. On Delivery, the Aircraft shall have: (a) a Maximum Take Off Weight of 77,000 kilograms; (b) a Maximum Zero Fuel Weight of 61,000 kilograms; and (c) a Maximum Landing Weight of 64,500 kilograms.
Engines	Two (2) CFM International, S.A. CFM56-5B4/3 engines (each of which has a 27,000 lb thrust rating) bearing the respective serial numbers set forth in the Certificate of Acceptance.
Common Terms Agreement:	The Aircraft Lease Common Terms Agreement dated the date hereof and entered into between the Lessee and GE Capital Aviation Services Limited ("CTA").
Duration of Term:	Ninety-six (96) months.
Manufacturer:	Airbus S.A.S
Payments	
Rent:	The Rent payable in respect of each Rental Period during the Term will be calculated as follows: $A + ([T - X] \times N)$ where: A is $330,000, X is 1.2; T means the interest rate (expressed as a number rather than a percentage) in respect of a 7 year U.S. dollar fixed interest rate swap as quoted on Bloomberg Page IRSB (on the ask side of the page) and obtained by Lessor on the Quotation Date; provided that if no rate is quoted on such Bloomberg page for the relevant swap then such rate shall be obtained by linear