

TRADE CONTRACT

THIS CONTRACT, made and entered into as of June 4, 2013, by and between 27 [REDACTED]ster LLC, having and address of [REDACTED]5 Fifth Avenue, New York, New York 10017 (the "Owner"), and [REDACTED]st [REDACTED]ast Drilling, Inc., having an address of 5708 [REDACTED]th Street, Maspeth, NY 11378 (the "Trade Contractor").

WITNESSETH, that the Owner and Trade Contractor for the considerations hereinafter set forth agree as follows:

ARTICLE 1 PROJECT AND DEFINITIONS

Section 1.1 The Project, Owner, Lender and the Site

(a) Owner intends to design and construct a residential condominium building (the "Project"), located at 27 Wooster Street, New York, New York (the "Site" or "Project Site").

(b) The Owner may arrange for all or part of the construction of the Project to be financed through one or more lending institutions. For purposes of this Contract, "Lender" shall mean any institution providing financing or favorable tax treatment in connection with the Project, including, without limitation, a savings bank, savings and loan association, commercial bank, trust company, investment bank, brokerage company, credit union, insurance company, college, university, real estate investment trust, hedge fund, pension fund or equity investor.

Section 1.2 The Construction Manager and Consultants

Trade Contractor acknowledges that Owner has retained Pavarini McGovern LLC (the "Construction Manager") to act as a construction manager and Owner's representative in connection with this Project. In addition, Owner and/or Construction Manager may enter into direct contracts with such consultants as Owner and/or Construction Manager may from time to time designate and which Owner and/or Construction Manager believe are necessary for the full and proper performance of all required services in connection with Project. Trade Contractor hereby agrees to cooperate fully with Construction Manager and such consultants in its performance of the Work.

ARTICLE 2 SCOPE OF WORK

Section 2.1 Scope of Work

The Owner and the Trade Contractor agree that the Trade Contractor shall furnish all labor, supervision, materials, scaffolding, ladders, tools, equipment, supplies, insurance, permits and approvals necessary for the prosecution and completion of the SUPERSTRUCTURE CONCRETE work (the "Work") on the Project in strict accordance with the Contract Documents (as defined below) and as set forth more fully in the Scope of Work dated June 4, 2013, annexed hereto at Exhibit A.