

DEL SHAH CAPITAL

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OTL
ON THE LEVEL ENTERPRISES, INC.

May 24, 2013

Charles Madray, RPA-C, MBA
Chief Operating Officer
Addiction Research & Treatment Corporation
22 Chapel Street
Brooklyn, NY 11201

**RE: Request for Proposal for a Joint Venture Real Estate Development Project at 22 Chapel Street,
Brooklyn, New York**

Dear Mr. Madray,

We are pleased to present you with this response to your Request for Proposal (RFP) concerning the Joint Venture Real Estate Development project with the Addiction Research and Treatment Corporation (ARTC) at the address, 22 Chapel Street, Brooklyn, NY. Enclosed in this package you will find our proposed multi-use development consisting of 134,070 square feet of residential rental space, 6,202 square feet of commercial space and 15,500 square feet of community facility space that would be utilized by ARTC upon completion of the project. We believe that our proposal employs the highest and best use of the land within the scope of current zoning regulations. In addition, both firms have experience in assembling NYC air rights, and this is an avenue that will be explored with respect to this project. DelShah Capital and On the Level Enterprises (OTL) will work together and utilize the resources and experience of each respective firm to ensure an efficient execution of the proposed development.

DelShah Capital is a commercial real estate owner and management company that owns and operates approximately 1,750 multifamily units as a part of its 2 million square feet portfolio that is spread through the five boroughs of New York City. The company has extensive expertise in identifying, financing, structuring, and managing real estate investments on behalf of institutional clients and for its own portfolio. On the Level (OTL) is an experienced, privately held construction management and real estate development firm offering a full spectrum of construction, development and financing services. OTL has developed over one million square feet of residential, commercial, and retail property in and around New York City.

We are excited for the opportunity to utilize our experience in real estate development to further the ARTC's cause, have a long lasting impact on the community, and we look forward to working with you through the RFP process. This proposal shall remain valid through August 31, 2013, at which time it may be subject to revision at the discretion of DelShah Capital and OTL.

Sincerely,



Michael Shah

Principal, DelShah Capital



Angelo Cosentini

Principal, On the Level Enterprises