

BB 1019 A0

LICENSE AGREEMENT

SCHEDULE 1

Licensee	<p> ██████████ ██████████ Avenue, 2nd Floor New York, New York 10018 Attn: Mr. Brett H. Fialkoff Title: COO Ph: (212) 764-3332 Email: bfialkoff@haskelljewels.com </p>
Licensed Mark	See <u>Schedule 2</u> .
Products (§1.1)	-Women's costume jewelry.
Term (§ 2.1)	<p>Approximately 5 years commencing as of the Effective Date hereof and continuing through December 31, 2021, but Licensor may terminate as of the end of any Annual Period provided Minimum Net Sales are not met with respect to any Annual Period.</p> <p> <u>First Annual Period:</u> Effective Date through December 31, 2017; <u>Second Annual Period:</u> January 1, 2018 through December 31, 2018; <u>Third Annual Period:</u> January 1, 2019 through December 31, 2019; <u>Fourth Annual Period:</u> January 1, 2020 through December 31, 2020; <u>Fifth Annual Period:</u> January 1, 2021 through December 31, 2021; </p>
Renewal Term (§2.2)	<p>The Licensee shall be afforded one (1) renewal option for an additional five (5) year period, as follows:</p> <p><u>Renewal Option:</u> The renewal option will be from January 1, 2022 through December 31, 2026, provided actual Net Sales with respect to the Initial Term are greater than \$14,365,000 by the end of the Fourth Annual Period, and provided all other conditions of §2.2 are met.</p>
Collections (§ 3.1)	During each Annual Period, Licensee shall design and manufacture, distribute and sell at least four collections of Articles for each Product category, and such additional number of collections as Licensee determines after consultation with Licensor.
Territory (§ 1.1)	<p>Exclusive Territory: United States of America and Canada.</p> <p>Non-Exclusive Territory*: All countries other than the Exclusive Territory.</p> <p>Notwithstanding the foregoing list, the Territory shall exclude the following countries: China, Hong Kong Kong, Macau, Taiwan and India (the "Excluded Countries").</p> <p>*Licensee acknowledges that Licensor already has international distributors in the following countries which operate branded retail stores: Egypt, Kuwait, Aruba, Costa Rica, Dominican Republic, Mexico, Panama, Venezuela, Colombia, China, Hong Kong, Macau, Taiwan, India, Bahrain,</p>