NYSCEF DOC. NO. 12

RECEIVED NYSCEF: 03/30/2019

ASSIGNMENT, SALE, SPRINGING ASSIGNMENT & EQUITABLE LIEN AGREEMENT

This is not a loan. This is a purchase and sale of property rights.

THIS AGREEMENT (the "Agreement") is made and dated as of July 20, 2011, by and between the state of July 20, 20

Seller represents that Seller is the claimant in a certain tort claim (the "Litigation"). The Litigation is the subject of an automobile accident and the tortfeasors/ potential defendants are: Charlone Torres, Nidia Torres & Federal Realty Investment Trust et al. Seller may be entitled to proceeds from the Litigation as compensation for personal injuries sustained in a certain accident which occurred on or about November 14, 2009, which is the subject of the Litigation (the "Proceeds").

At Sellers's request, Singer has agreed to purchase from Seller for the sum of Forty Thousand Two Hundred Fifty Dollars and No Cents (\$40,250.00) (the "Purchase Price") a portion of the Proceeds at the instant such Proceeds come into being. Seller has agreed to pay a one time document preparation fee in the amount of \$250.00 (the "Document Fee") which amount will deducted from the Purchase Price and paid to Singer at the Closing. It is anticipated that the Liftgation will be resolved on or about November 14, 2013.

Disclosure Statement

Purchase Price: Forty Thousand Two Hundred Fifty Dollars and No Cents (\$40,250.00)

Fee: A one time documents preparation and processing fee in the amount of \$250.00 which

will be deducted from the Purchase Price.

Costs: ANNUAL PERCENTAGE FEB (RATE OF RETURN) ON TOTAL ADVANCE,

COMPOUNDED MONTHLY: 2.60% MONTHLY

Total Proceeds to be paid to Singer:

on or before	07/27/11	\$40,250.00	
on or before	08/20/11	\$41,296.50	
on or before	09/20/11	\$42,370.21	
on or before	10/20/11	\$43,471.83	
on or before	11/20/11	\$44,602.10	
on or before	12/20/11	\$45,761.76	
on or before	01/20/12	\$46,951.56	At 6 Months
on or before	02/20/12	\$48,172.30	
on or before	03/20/12	\$49,424.78	
on or before	04/20/12	\$50,709.83	
on or before	05/20/12	\$52,028.28	
an or before	06/20/12	\$53,381.02	
on or before	07/20/12	\$54,768.92	At 12 Months

