

Confidential Private Placement Memorandum

[REDACTED] SyFi Fund, LP

This Confidential Private Placement Memorandum (this “**Memorandum**”) has been prepared solely for the information of the person to whom it has been delivered on behalf of [REDACTED] SyFi Fund, LP (the “**Partnership**”) and may not be reproduced or used for any other purpose. Each person accepting this Memorandum agrees to return it to Pareto [REDACTED] GP, LLC (the “**General Partner**”) promptly upon request. This Memorandum does not constitute an offer or solicitation in any jurisdiction in which such an offer or solicitation is not authorized or permitted.

The Partnership will not be registered as an investment company under the U.S. Investment Company Act of 1940, as amended. [REDACTED] SyFi Management, LP (the “**Investment Manager**”) is not currently registered with the U.S. Securities and Exchange Commission (the “**SEC**”) as an investment adviser under the U.S. Investment Advisers Act of 1940, as amended, although it or an affiliate may elect or become required to register with the SEC in the future. Any such registration will not mean, however, that the SEC or any other regulatory authority will review or endorse this offering or will actively supervise the actions of the Investment Manager or the Partnership.

In making an investment decision, investors must rely upon their own examination of the Partnership and the terms of this offering, including the merits and risks involved. Neither the SEC nor any other state or federal governmental agency or any securities exchange has passed upon the accuracy or adequacy of this Memorandum or the merits of an investment in the limited partnership interests offered hereby. Any representation to the contrary is a criminal offense.

The General Partner will make available to any prospective limited partner the opportunity to ask questions of and to receive answers from the General Partner and/or its agents concerning the Partnership and the terms and conditions of this offering and to obtain any additional relevant information to the extent the Partnership possesses such information or can obtain it without unreasonable effort or expense.

The contents of this Memorandum should not be considered to be legal, investment or tax advice and each prospective limited partner should consult with its own counsel and advisors as to all matters concerning an investment in the Partnership. Prospective limited partners are urged to consult with their legal, investment and tax advisors before investing in the Partnership.