

THIS AMENDED AND RESTATED GUARANTY (this "Guaranty"), dated as of November 19, 2018 is made by HNA 245 PARK AVE JV LLC, a Delaware limited liability company, having an office at c/o HNA Group North America LLC, 1180 Avenue of the Americas, Suite 1801, New York, New York 10036 ("HNA Member"), HNA GROUP (INTERNATIONAL) COMPANY LIMITED, a company organized under the laws of Hong Kong, having its registered office at Suites 3701-09, 37/F., Two International Finance Centre, 8 Finance Street, Central, Hong Kong ("HNA International") and HNA GROUP CO., LTD., a company organized under the laws of the People's Republic of China, having an office at Floor 25, HNA Building, No. 7 Guoxing Avenue, Meilan District, Haiokou City, China ("HNA Group"; and together with HNA Member and HNA International, collectively, "Guarantors", and each individually, "Guarantor"), jointly and severally, in favor of 245 PARK MEMBER LLC, a Delaware limited liability company (together with its successors and assigns, "SLG") having an office at c/o SL Green Realty Corp. 420 Lexington Avenue, 19th Floor, New York, New York 10170.

RECITALS:

WHEREAS, SLG and HNA Member entered into that certain Amended and Restated Limited Liability Company Agreement of 245 Park JV LLC, a Delaware limited liability company ("245 Park JV"), dated as of June 22, 2018 (the "Original JV Agreement"), pursuant to which, among other things, SLG was admitted as a special member in 245 Park JV with a preferred return on a portion of its membership interest in the amount of \$141,000,000 (such amount of \$141,000,000, as such amount may have been subsequently increased pursuant to the JV Agreement (as defined below), being referred to herein as the "Preferred Equity Investment") all in accordance with the terms and provisions of the Original JV Agreement;

WHEREAS, simultaneously with the execution of the Original JV Agreement, the Guarantors entered into that certain Guaranty, dated as of June 22, 2018, in favor of SLG (the "Original Guaranty"), and thereafter HNA Group completed a registration of the Original Guaranty (the "Original SAFE Registration") on or about July 11, 2018 with the State Administration of Foreign Exchange of the People's Republic of China ("SAFE");

WHEREAS, SLG and HNA Member have agreed to extend the term of the Preferred Equity Investment until June 30, 2022 subject to the terms and provisions of that certain Second Amended and Restated Limited Liability Company Agreement of 245 Park JV, dated as of the date hereof (the "JV Agreement"), which JV Agreement amends and restates the Original JV Agreement in its entirety;

WHEREAS, it is a condition precedent to the effectiveness of the JV Agreement and SLG's obligation to extend the term of the Preferred Equity Investment that Guarantors enter into this Guaranty which amends and restates the Original Guaranty in its entirety, subject to Section 5.13 hereof; and

WHEREAS, each Guarantor is the owner of certain direct and/or indirect interests in 245 Park JV and will derive substantial direct and indirect benefit from the extension of the term of the Preferred Equity Investment and the transactions contemplated by the JV Agreement.

NOW, THEREFORE, as an inducement to SLG to execute and deliver the JV Agreement and to extend the term of the Preferred Equity Investment as aforesaid, and for other good and valuable consideration, the receipt and legal sufficiency of which are hereby acknowledged, each Guarantor hereby amends and restates the Original Guaranty, subject to Section 5.13 hereof, as follows:

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