Bond No. 09244451

Performance Bond

Any singular reference to Construction Manager, Surety, Owner or other party shall be considered plural where applicable.

Construction Manager (Name and Address):

██████ ctors
25 Anthony Street
Seekonk, MA 02771

SURETY:

Fidelity and Deposit Company of Maryland
1299 Zurich Way
Schaumburg, IL 60196-1056

Zurich American Insurance Company
1299 Zurich Way, Schaumburg, IL 60196-1056

OWNER (Name and Address):

██████ C/O Normandy Real Estate Partners
53 Maple Ave
Morristown, NJ 07960

CONSTRUCTION CONTRACT

Date: August 29, 2016
Amount: $ 25,033,676.00
Twenty Five Million Thirty Three Thousand Six Hundred Seventy Six and 00/100 _____ Dollars

Description (Name and Location):

Redevelopment of 47-37 Austell Place 47-37 Austell Place Queens, NY 11101, Agreement between Construction Manager and Owner dated August 2016; and Guaranteed Maximum Price Amendment between Construction Manager and Owner dated February, 2017

BOND:

Date: February 17, 2016 _____ (Not earlier than Construction Contract Date)
Amount: 25,033,676.00
Twenty Five Million Thirty Three Thousand Six Hundred Seventy Six and 00/100 _____ Dollars

Modifications to this Bond: [✓] None [ ] See Section 16

Construction Manager AS PRINCIPAL Company
D.F. Pray General Contractors

Signature: _____
Name: _____
Title: _____

SURETY Company
Fidelity and Deposit Company of Maryland

Signature: _____
Name: Danielle D. Johnson
Title: Attorney-In-Fact

(Any additional signatures appear on the last page of this Performance Bond)

FOR INFORMATION ONLY – Name, address and telephone

AGENT OR BROKER:

Danielle M. Bechard
Willis of Massachusetts, Inc.
Three Copley Place, Suite 300
Boston, MA 02116-6501

OWNER'S REPRESENTATIVE:
(Architect, Engineer or other party)

Normandy Development & Construction Services, LLC
53 Maple Avenue
Morristown, NJ 07960
ATTN: Stephen P. Trapp P.E., LEED AP, Principal